

Entered on Docket

April 04, 2024

EDWARD J. EMMONS, CLERK
U.S. BANKRUPTCY COURT
NORTHERN DISTRICT OF CALIFORNIA



Signed and Filed: April 4, 2024

DENNIS MONTALI
U.S. Bankruptcy Judge

1 WEIL, GOTSHAL & MANGES LLP
2 Richard W. Slack (*pro hac vice*)
(richard.slack@weil.com)
3 Jessica Liou (*pro hac vice*)
(jessica.liou@weil.com)
4 Matthew Goren (*pro hac vice*)
(matthew.goren@weil.com)
5 767 Fifth Avenue
6 New York, NY 10153-0119
7 Tel: 212 310 8000
8 Fax: 212 310 8007

9 KELLER BENVENUTTI KIM LLP
10 Jane Kim (#298192)
(jkim@kbkllp.com)
11 David A. Taylor (#247433)
(dtaylor@kbkllp.com)
12 Thomas B. Rupp (#278041)
(trupp@kbkllp.com)
13 425 Market Street, 26th Floor
14 San Francisco, CA 94105
15 Tel: 415 496 6723
16 Fax: 650 636 9251

17 *Attorneys for Debtors and Reorganized Debtors*

18
19
20
21
22
23
24
25
26
27
28
UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF CALIFORNIA
SAN FRANCISCO DIVISION

In re:

PG&E CORPORATION,

- and -

PACIFIC GAS AND ELECTRIC
COMPANY,

Debtors.

Affects PG&E Corporation
 Affects Pacific Gas and Electric Company
 Affects both Debtors

* *All papers shall be filed in the Lead Case,
No. 19-30088 (DM).*

Bankruptcy Case No. 19-30088 (DM)

Chapter 11

(Lead Case) (Jointly Administered)

**ORDER DISALLOWING AND EXPUNGING
PROOFS OF CLAIM PURSUANT TO
REORGANIZED DEBTORS' THIRTY-
EIGHTH SECURITIES CLAIMS OMNIBUS
OBJECTION TO CLAIMS FILED BY ISS
(INSUFFICIENT SUBSTANTIVE
ALLEGATIONS AND SECURITIES ADR NO
LIABILITY CLAIMS)**

[Re: Dkt. Nos. 14216 and 14393]

1 Upon the *Reorganized Debtors' Report On Responses To Thirty-Eighth Securities Claims*
2 *Omnibus Objection To Claims Filed By ISS (Insufficient Substantive Allegations And Securities ADR No*
3 *Liability Claims) and Request For Order By Default* [Docket No. 14393] of PG&E Corporation (“**PG&E**
4 **Corp.**”) and Pacific Gas and Electric Company (the “**Utility**”), as debtors and reorganized debtors
5 (collectively, the “**Debtors**” or the “**Reorganized Debtors**”) in the above-captioned chapter 11 cases
6 (the “**Chapter 11 Cases**”), pursuant to Rule 9014-1(b)(4) of the Bankruptcy Local Rules for the United
7 States District Court for the Northern District of California, as made applicable to these Chapter 11 Cases
8 by the *Second Amended Order Implementing Certain Notice and Case Management Procedures*, entered
9 on May 14, 2019 [Docket No. 1996], and the Securities Omnibus Objection Procedures as defined and
10 set forth in the *Order Approving Securities ADR and Related Procedures for Resolving Subordinated*
11 *Securities Claims* [Docket No. 10015]; and this Court having jurisdiction to consider the *Reorganized*
12 *Debtors' Thirty-Eighth Securities Claims Omnibus Objection To Claims Filed By ISS (Insufficient*
13 *Substantive Allegations And Securities ADR No Liability Claims)* [Docket No. 14216] (the “**Objection**”)
14 and the relief requested therein pursuant to 28 U.S.C. §§ 157 and 1334, the *Order Referring Bankruptcy*
15 *Cases and Proceedings to Bankruptcy Judges*, General Order 24 (N.D. Cal.), and Bankruptcy Local Rule
16 5011-1(a); and consideration of the Objection and the requested relief being a core proceeding pursuant
17 to 28 U.S.C. § 157(b); and venue being proper before this Court pursuant to 28 U.S.C. §§ 1408 and 1409;
18 and this Court having found and determined that notice of the Objection as provided to the parties listed
19 therein is reasonable and sufficient under the circumstances, and it appearing that no other or further
20 notice need be provided; and this Court having determined that the legal and factual bases set forth in
21 the Objection establish just cause for the relief sought; and upon all of the proceedings had before this
22 Court and after due deliberation and sufficient cause appearing therefor,

23
24 ///
25
26 ///
27
28

IT IS HEREBY ORDERED THAT:

1. The claims listed in the column headed "Claims to be Disallowed and Expunged" in **Exhibit A**, hereto, are disallowed and expunged.

2. This Order does not affect the claim of any claimant whose claim was originally set forth in a proof of claim on Exhibit A, but who subsequently filed one or more timely amended claims.

3. This Court shall retain jurisdiction to resolve any disputes or controversies arising from this Order.

*** END OF ORDER ***